CA. T. K. BANDYOPADHYAY
M.Com., F.C.A., CISA
Chartered Accountant
Proprietor
BANDYOPADHYAY ASSOCIATES
Chartered Accountants

Mobile : 98361 29897

350 (370/6) Pearapore Road (Bank Para)
P.O. - Sheoraphuli, Dist. - Hooghly
Pin - 712223 (West Bengal),
E-mail : tkbfca@gmail.com

AUDITORS' REPORT

We report that, We have audited the Balance Sheet as at 31st March 2025 of Gurunanak Institute of Technology of 179/F, Nilgunj Road, Kolkata 700114, and Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statements and other relevant documents which are in agreement therewith and found the same are in order.

In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

We have obtained all the information and explanations which are required for the purpose of Audit.

In the matter of Balance Sheet of the state of affairs of the institute for the financial year ending 31st March 2025.

In the matter of Income & Expenditure Accounts of the surplus of the Institute for the year ended 31st March 2025.

Dated: 22/09/2025
(Sheoraphuli, Hooghly)

For Bandyopadhyay Associates
Chartered Accountants.

(T. K Bandyopadhyay)
M.No. 051181

22/09/2025

BANDYOPADHYAY ASSOCIATES * CHARTERED ACCOUNTANTS M.No. 51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

BALANCE SHEET
AS AT 31.03.2025

LIABILITIES :	Schedule	AMOUNT IN Rs. AS AT 31.03.25
CAPITAL FUND	1	14,92,08,567
RESERVE & SURPLUS	2	-
DESIGNATED FUND	4	27,29,108
ENDOWMENT FUND	5	1,07,495
		15,20,45,170
ASSETS:		
FIXED ASSETS :		
GROSS BLOCK	3	38,42,98,772
LESS: DEPRECIATION	3	29,03,63,668
NET BLOCK		9,39,35,104
CURRENT ASSETS, LOANS & ADVANCES	6	
CASH & BANK BALANCE		1,50,68,013
INVESTMENT		4,35,48,262
FEES RECEIVABLE		2,75,63,447
LOAN & ADVANCE		3,03,89,696
		11,65,69,418
LESS: CURRENT LIABILITIES		
CURRENT LIABILITIES	7	1,73,69,242
CAUTION MONEY	8	4,10,90,110
		5,84,59,352
NET CURRENT ASSETS		5,81,10,066
		15,20,45,170

Notes on the Accounts

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K.Bandyopadhyay

(Proprietor)

22/09/2025

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.-51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2025

INCOME:	Schedule	AMOUNT IN Rs. AS AT 31.03.2025
ACADEMIC RECEIPTS	9	35,04,87,120
GRANTS RECEIPTS	10	26,89,505
INCOME FROM INVESTMENTS	11	68,13,890
INSTITUTIONAL REVENUE GENERATION	12	57,76,892
TOTAL INCOME :	**A**	**36,57,67,407**
EXPENDITURE:		
STAFF COSTS	13	21,06,21,810
ACADEMIC EXPENSES	14	6,62,02,331
RESEARCH AND DEVELOPMENT ACTIVITY	15	1,63,22,799
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPERT FACI;LITY.	16	79,01,964
UTILITY & SERVICES	17	87,90,738
ADMINISTRATIVE & GENERAL EXPENSES	18	40,90,308
FINANCE CHARGES	19	1,65,601
DEPRECIATION & AMORTIZATION	3	1,91,30,107
TOTAL EXPENDITURE :	**B**	**33,32,25,658**
EXCESS OF INCOME OVER EXPENDITURE	**A-B**	**3,25,41,749**
SURPLUS / (DEFECIT) FROM GRANT-IN-AID TRANSFERED TO DIGINATED FUND		**(1,54,120)**
SURPLUS / (DEFECIT) FROM ENDOWMENT FUND TO ENDOWMENT FUND		**3,652**
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		**3,26,92,217**

Notes on the Accounts 20

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K.Bandyopadhyay
(Proprietor)

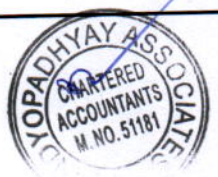
22/09/2025

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M. No.-51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE - 1		
Capital Fund :(Gurunanak Educational Trust))		
Opening balance	14,02,56,833	
Add : Introduced During this year	5,43,05,488	
Less : Withdrawal / Adjusted during this year	7,80,45,971	
Add: Reserve & Surplus transfer to Capital A/C	3,26,92,217	**14,92,08,567**
SCHEDULE -2		
RESERVE AND SURPLUS		
Opening balance	-	
Add : Surplus During this year	3,26,92,217	
Add : Prior Period		
	3,26,92,217	
Less : Transferred to Capital Account	3,26,92,217	-
SCHEDULE -4		
DESIGNATED FUND		
GRANT-IN-AID		
Opening Balance	28,83,228	
Add:		
Surplus / (Defecit) from Grant-in-aid	(1,54,120)	
		27,29,108
SCHEDULE - 5		
ENDOWMENT FUND		
Opening Balance	1,03,843	
Add: Addition during the year	-	
Add: Surplus / (Deficite) during the year	3,652	
		1,07,495
SCHEDULE - 6		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash In Hand (as certified)	3,48,397	
Cash at Bank	1,47,19,616	
		1,50,68,013
B. INVESTMENT		
Fixed Deposit		
Opening balance	4,89,44,981	
Add:Invested During the year	3,50,00,000	
Add:Interest accrued	62,11,590	
Less: Withdrawn during the year	4,59,87,150	
Less: TDS Deducted from Interest	6,21,159	**4,35,48,262**
C. FEES RECEIVABLE		
Sundry College Fees Receivable	2,68,14,698	
Hostel Fees Receivable	7,48,749	**2,75,63,447**
D. LOAN & ADVANCE		
Advance to suppliers	48,74,592	
Advance to Staffs and Others	1,85,479	
Security Deposit - Hostel		
Security Deposit - CESC	21,45,376	
Security Deposit - Telephone	23,500	
Security Deposit - Govt. of Bihar	5,00,000	
Sundry Debtors	2,26,60,749	
		3,03,89,696



GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE -7		
CURRENT LIABILITIES & PROVISIONS		
A. Sundry Creditors		**65,48,725**
B. Other Liabilities		
TDS Payable	4,68,521	
Employes Contribution to ESI & PF	1,45,892	
Fees Received in Advance	85,87,049	
Liability for Expenses	6,58,749	
Liability Reimbursable	4,58,759	
Students Scholarship	5,01,547	**1,08,20,517**
		1,73,69,242
SCHEDULE -8		
CAUTION MONEY		
Opening Balance	3,80,90,110	
Add :Received During this year	1,10,00,000	
Less : Repaid during this year	80,00,000	
Less : Adjustment	-	
Closing Balance		**4,10,90,110**

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE - 9		
ACADEMIC RECIPTS		
COLLEGE FEES		
Fees from Students	33,11,39,674	
SUB TOTAL (A)		**33,11,39,674**
OTHER FEES		
Hostel Fees	1,03,93,500	
Examination Fees Receipts	57,63,600	
Late Fine	19,70,546	
SUB TOTAL (B)		**1,81,27,646**
SALES OF PUBLICATION		
Sales of Forms & Prospectous	12,19,800	
SUB TOTAL (C)		**12,19,800**
GRAND TOTAL (A+B+C)		**35,04,87,120**
SCHEDULE - 10		
GRANTS RECEIPTS		
GRANT FROM AICTE	8,23,937	
GRANT FROM DST	-	
GRANT FROM IEI	20,362	
Grant from Science & Eng. Research Board (SERB)	1,00,000	
Private Funding Agency	17,45,206	
		26,89,505
SCHEDULE 11		
INCOME FROM INVESTMENTS		
Interest on Savings bank A/c	5,86,138	
Interest on Investment	62,11,590	
Interest on Designated Fund	9,476	
Interest on Endowment Fund	6,686	
		68,13,890
SCHEDULE -12		
INTERNAL REVENUE GRNERATION		
Registration fee from Seminar, Conference & Workshop	4,90,970	
Income from Center fees	-	
Alumuni Contribution for Development	7,53,474	
Consultancy Fees	21,13,703	
Misc. Receipts	24,18,745	
		57,76,892



GURUNANAK INSTITUTE OF TECHNOLOGY
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SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE -13		
STAFF COSTS:		
Salaries & Honorarium	20,64,28,130	
Staff Welfare	41,93,680	
		21,06,21,810
SCHEDULE 14		
ACADEMIC EXPENSES:		
(A) Journal, E-Books, E-Journal & Priodicals		
Cost of Data Base	4,11,377	
Cost of E-Books	23,59,060	
Hard Copy Journal	25,420	
Magazine & Newspaper	40,160	
Cost of Journal & E-Journal	7,32,963	**35,68,980**
(B) College Consumables		
Laboratory Consumables	8,34,095	
Printing & Stationery	10,67,256	**19,01,351**
(C)TRAINING & TRAVEL		
Student Training and Development Program	63,33,315	
Placement Expenses	13,13,818	
Travelling and Convence	11,31,496	**87,78,629**
(D) IT EXPENSES		
Internet & Telephone	30,47,580	
Expenditure towards online Platform	48,250	**30,95,830**
(E) E-goverance Expenses	**47,01,817**	**47,01,817**
MISCELINIOUS ACADEMIC ACTIVITY		
Student Welfare Expenses	10,84,450	
Debate Competition	1,09,610	
Codding Contest	97,026	
Quiz Competetion	1,15,672	
Poster persentation	69,889	
News Letter	1,04,772	
Parent teachers Meet	97,537	
Magazines	1,02,961	
Student Orientation	4,72,553	
Student Induction	1,47,695	
Exanination Expenses	14,77,186	
Registration & Affiliation	10,47,500	
BOG / BOS Meeting exp.	5,97,318	
BOS Expenses	7,13,734	
MOOCS/NPTEL	44,55,925	
Seminar on Entrepreneurship	7,91,890	
Idea-o-Meter	3,06,567	
Annual Fest Expenses	1,08,863	
Social Outreach Expenses	11,17,386	**1,30,18,534**
(G) SCHOLARSHIP/STIPEND		
Stipend	3,03,36,980	
Scholarship/Free Ship	8,00,210	**3,11,37,190**
SUB TOTAL (A+B+C+D+E+F+G)		**6,62,02,331**
SCHEDULE 15		
RESEARCH AND DEVELOPMENT ACTIVITY		
Expenditure towards Research Activity	18,88,629	
Expenses for Seminar & Conference	73,06,370	
Partent Expenses	6,98,560	
Asistanship to attend Conferance/ Workshop	3,83,143	
Membership fees for Professional Bodies	1,18,950	
Technical Project Competition	7,38,456	
R&D Awards for Faculty & Students	14,72,280	
Faculty & staff Development Program	24,14,647	
Expenses towards Seed Money	13,01,764	
		1,63,22,799

UPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY

(Unit Of Gurunanak Educational Trust)

179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2025	
SCHEDULE 16		
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPERT FACILITY.		
Repair & Maintenance	68,84,768	
Insurance Premium	3,32,196	
Software AMC	6,85,000	
		79,01,964
SCHEDULE 17		
UTILITY & SERVICES		
Electricity Expenses	43,93,397	
Fuel And Lubricants.	1,32,000	
Hostel Expenses	42,65,341	
		87,90,738
SCHEDULE 18		
ADMINISTRATIVE & GENERAL EXPENSES		
Advertisement Expenses	10,54,792	
Auditors Remuneration	65,000	
Consultancy Project Expenses	15,77,222	
ISR Expenses	11,77,371	
Legal Expenses	2,640	
Medical Expenses	-	
Postages & Stamps	2,763	
Rates & tax	2,10,520	
		40,90,308
SCHEDULE -19		
FINANCE CHARGES		
Bank Charges	10,943	
Loss on FD Pre Maturity	1,54,658	
		1,65,601

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M.NO.51161

GURUNANAK INSTITUTE OF TECHNOLOGY
157/F, Nilgunj Road, Kolkata - 700114

SCHEDULE - 3

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2025

PARTICULARS	GROSS BLOCK					RATE	DEPRECIATION				NET BLOCK	
	AS AT 01.04.2024	ADDITION UP TO 30.09.2024	ADDITION AFTER 30.09.2024	SALE / DISPOSAL OFF	AS AT 31.03.2025		AS AT 01.04.2024	UP TO 30.09.2024	AFTER 30.09.2024	AS AT 31.03.2025	AS AT 31.03.2025	AS ON 31.03.2024
BUILDING	13,40,28,192	24,95,400	20,54,789		13,85,78,381	10%	9,62,50,563	40,27,303	2,05,479	10,04,83,345	3,80,95,035	3,77,77,628
ELECTRICALS & FITTINGS	1,04,48,094	51,867	65,897		1,05,65,858	10%	84,68,694	2,03,127	6,590	86,78,411	18,87,447	19,79,400
FURNITURE & FIXTURE	3,46,48,218	2,14,910	3,58,740		3,52,21,868	10%	1,93,90,546	15,47,258	35,874	2,09,73,678	1,42,48,190	1,52,57,672
MOTOR CAR	81,86,592	-			81,86,592	15%	46,53,898	5,29,904	-	51,83,802	30,02,790	35,32,694
OFFICE EQUIPMENTS	1,38,84,467	9,01,055	6,98,520		1,54,84,042	15%	79,23,173	10,29,352	1,04,778	90,57,303	64,26,739	59,61,294
SPORTS EQUIPMENTS	4,36,494	-			4,36,494	15%	3,36,810	14,953	-	3,51,763	84,731	99,684
LIBRARY BOOKS	1,54,06,446	4,37,355	3,33,658		1,61,77,459	40%	1,48,59,591	3,93,684	1,33,463	1,53,86,738	7,90,720	5,46,854
COMPUTER & PERIPHERALS	6,72,72,167	49,07,693.00	24,87,951		7,46,67,811	40%	5,95,59,652	50,48,083	9,95,180	6,56,02,915	90,64,896	77,12,515
PLANT & MACHINERY	-	5,61,140.00			5,61,140	15%	-	84,171	-	84,171	4,76,969	
SOFTWARE & LICENCE	74,28,069	7,91,190			82,19,259	40%	62,40,445	7,91,526	-	70,31,971	11,87,288	11,87,624
LABORATORY EQUIPMENTS	5,95,93,272	13,39,435	22,58,740		6,31,91,447	15%	4,12,26,389	29,55,948	3,38,811	4,45,21,148	1,86,70,298	1,83,66,883
R&D LAB EQUIPMENT	1,23,23,799	6,58,749	25,874		1,30,08,422	100%	1,23,23,799	6,58,749	25,874	1,30,08,422	-	-
GRAND TOTAL :	36,36,55,809	1,23,58,794	82,84,169	-	38,42,98,772		27,12,33,561	1,72,84,058	18,46,049	29,03,63,668	9,39,35,104	9,24,22,248

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