CA. T. K. BANDYOPADHYAY
M.Com., F.C.A., CISA
Chartered Accountant
Proprietor
BANDYOPADHYAY ASSOCIATES
Chartered Accountants

Mobile : 98361 29897
350 (370/6) Pearapore Road (Bank Para)
P.O. - Sheoraphuli, Dist. - Hooghly
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AUDITORS' REPORT

We report that, We have audited the Balance Sheet as at 31st March 2026 of Gurunanak Institute of Technology of 179/F, Nilgunj Road, Kolkata 700114, and Income & Expenditure Account as on that date, including schedules annexed herewith as drawn up from the Computerized Systems of books of Accounts maintained by the College along with Bills, vouchers, registers, Bank Statements and other relevant documents which are in agreement therewith and found the same are in order.

In our opinion, Proper books of Accounts have been maintained in computerized systems by the College Authority.

We have obtained all the information and explanations which are required for the purpose of Audit.

In the matter of Balance Sheet of the state of affairs of the institute for the financial year ending 31st March 2026.

In the matter of Income & Expenditure Accounts of the surplus of the Institute for the year ended 31st March 2026.

Dated: 30/09/2026
(Sheoraphuli, Hooghly)

For Bandyopadhyay Associates
Chartered Accountants.

30/09/2026

(T. K Bandyopadhyay)
M.No. 051181

BANDYOPADHYAY ASSOCIATES * CHARTERED ACCOUNTANTS M.NO. 51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

BALANCE SHEET
AS AT 31.03.2026

LIABILITIES :	Schedule	AMOUNT IN Rs. AS AT 31.03.26
CAPITAL FUND	1	17,75,35,206
RESERVE & SURPLUS	2	-
DESIGNATED FUND	4	28,53,987
ENDOWMENT FUND	5	1,03,813
		18,04,93,006
ASSETS :		
FIXED ASSETS :		
GROSS BLOCK	3	42,65,30,036
LESS: DEPRECIATION	3	31,29,43,419
NET BLOCK		11,35,86,617
CURRENT ASSETS, LOANS & ADVANCES	6	
CASH & BANK BALANCE		18,37,685
INVESTMENT		5,17,59,822
FEES RECEIVABLE		2,39,24,736
LOAN & ADVANCE		4,20,58,230
		11,95,80,473
LESS: CURRENT LIABILITIES		
CURRENT LIABILITIES	7	94,13,974
CAUTION MONEY	8	4,32,60,110
		5,26,74,084
NET CURRENT ASSETS		6,69,06,389
		18,04,93,006

Notes on the Accounts

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K.Bandyopadhyay

30/09/2026

(Proprietor)

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026

INCOME :	Schedule	AMOUNT IN Rs. AS AT 31.03.2026
ACADEMIC RECEIPTS	9	45,67,73,005
GRANTS RECEIPTS	10	29,23,000
INCOME FROM INVESTMENTS	11	14,57,998
INSTITUTIONAL REVENUE GENERATION	12	60,82,041
TOTAL INCOME :	**A**	**46,72,36,044**
EXPENDITURE :		
STAFF COSTS	13	26,04,84,754
ACADEMIC EXPENSES	14	7,91,34,447
RESEARCH AND DEVELOPMENT ACTIVITY	15	2,00,08,275
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPERT FACI;LITY.	16	76,90,394
UTILITY & SERVICES	17	92,39,869
ADMINISTRATIVE & GENERAL EXPENSES	18	85,21,216
FINANCE CHARGES	19	62,137
DEPRECIATION & AMORTIZATION	3	2,25,79,751
TOTAL EXPENDITURE :	**B**	**40,77,20,843**
EXCESS OF INCOME OVER EXPENDITURE	**A-B**	**5,95,15,201**
SURPLUS / (DEFECIT) FROM GRANT-IN-AID TRANSFERED TO DIGINATED FUND		**1,24,879**
SURPLUS / (DEFECIT) FROM ENDOWMENT FUND TO ENDOWMENT FUND		**(3,682)**
NET SURPLUS TRF. TO RESERVE & SURPLUS A/C		**5,93,94,004**

Notes on the Accounts 20

Schedules 1 to 19 and accounting policies form an integral part of accounts

As per report of even date attached

For Bandyopadhyay Associates
Chartered Accountants

T.K.Bandyopadhyay 30/09/26
(Proprietor)

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE - 1		
Capital Fund :(Gurunanak Educational Trust))		
Opening balance	14,92,08,567	
Add : Introduced During this year	6,57,09,640	
Less : Withdrawal / Adjusted during this year	9,67,77,004	
Add: Reserve & Surplus transfer to Capital A/C	5,93,94,004	**17,75,35,206**
SCHEDULE -2		
RESERVE AND SURPLUS		
Opening balance	-	
Add : Surplus During this year	5,93,94,004	
Add : Prior Period		
	5,93,94,004	
Less : Transferred to Capital Account	5,93,94,004	-
SCHEDULE -4		
DESIGNATED FUND		
GRANT-IN-AID		
Opening Balance	27,29,108	
Add:		
Surplus / (Defecit) from Grant-in-aid	1,24,879	
		28,53,987
SCHEDULE - 5		
ENDOWMENT FUND		
Opening Balance	1,07,495	
Add: Addition during the year	-	
Add: Surplus / (Deficite) during the year	-3,682	
		1,03,813
SCHEDULE - 6		
CURRENT ASSETS, LOANS & ADVANCES		
A. CASH AND BANK BALANCES :		
Cash In Hand (as certified)	4,58,740	
Cash at Bank	13,78,945	
		18,37,685
B. INVESTMENT		
Fixed Deposit		
Opening balance	4,35,48,262	
Add:Invested During the year	3,00,00,000	
Add:Interest accrued	44,12,896	
Less: Withdrawn during the year	2,57,60,046	
Less: TDS Deducted from Interest	4,41,290	**5,17,59,822**
C. FEES RECEIVABLE		
Sundry College Fees Receivable	2,32,54,879	
Hostel Fees Receivable	6,69,857	**2,39,24,736**
D. LOAN & ADVANCE		
Advance to suppliers	1,92,68,479	
Advance to Staffs and Others	1,62,458	
Security Deposit - Hostel		
Security Deposit - CESC	21,45,376	
Security Deposit - Telephone	23,500	
Security Deposit - Govt. of Bihar	5,00,000	
Sundry Debtors	1,99,58,417	**4,20,58,230**
		11,95,80,473

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET

Particulars	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE -7		
CURRENT LIABILITIES & PROVISIONS		
A. Sundry Creditors		
B. Other Liabilities		
TDS Payable	9,58,749	
Employes Contribution to ESI & PF	2,54,187	
Fees Received in Advance	65,84,790	
Liability for Expenses	6,58,749	
Liability Reimbursable	4,58,759	
Students Scholarship	4,98,740	**94,13,974**
		94,13,974
SCHEDULE -8		
CAUTION MONEY		
Opening Balance	4,10,90,110	
Add :Received During this year	1,20,40,000	
Less : Repaid during this year	98,70,000	
Less : Adjustment		
Closing Balance		**4,32,60,110**

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M. NO. 51181

GURUNANAK INSTITUTE OF TECHNOLOGY
(Unit Of Gurunanak Educational Trust)
179F, Nilgunj Road, Kolkata - 700114
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE - 9		
ACADEMIC RECIPTS		
COLLEGE FEES		
Fees from Students	43,39,10,623	
SUB TOTAL (A)		**43,39,10,623**
OTHER FEES		
Hostel Fees	1,19,28,001	
Examination Fees Receipts	67,55,400	
Late Fine	29,06,981	
SUB TOTAL (B)		**2,15,90,382**
SALES OF PUBLICATION		
Sales of Forms & Prospectous	12,72,000	
SUB TOTAL (C)		**12,72,000**
GRAND TOTAL (A+B+C)		**45,67,73,005**
SCHEDULE - 10		
GRANTS RECEIPTS		
GRANT FROM AICTE	10,00,000	
GRANT FROM DST	50,000	
GRANT FROM IEI	23,000	
Grant from Science & Eng. Research Board (SERB)	-	
Private Funding Agency	18,50,000	
		29,23,000
SCHEDULE 11		
INCOME FROM INVESTMENTS		
Interest on Savings bank A/c	4,51,304	
Interest on Investment	9,70,361	
Interest on Designated Fund	29,566	
Interest on Endowment Fund	6,767	
		14,57,998
SCHEDULE -12		
INTERNAL REVENUE GRNERATION		
Registration fee from Seminar, Conference & Workshop	5,54,475	
Income from Center fees	94,890	
Alumuni Contribution for Development	7,71,181	
Consultancy Fees	21,46,000	
Misc. Receipts	25,15,495	
		60,82,041

BANDYOPADHYAY ASSOCIATES
CHARTERED ACCOUNTANTS
M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
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179F, Nilgunj Road, Kolkata - 700114
SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE -13		
STAFF COSTS:		
Salaries & Honorarium	25,43,96,508	
Staff Welfare	60,88,246	
		26,04,84,754
SCHEDULE 14		
ACADEMIC EXPENSES:		
(A) Journal, E-Books, E-Journal & Priodicals		
Cost of Data Base	4,31,946	
Cost of E-Books	24,77,013	
Hard Copy Journal	26,691	
Magazine & Newspaper	44,578	
Cost of Journal & E-Journal	7,67,201	**37,47,429**
(B) College Consumables		
Laboratory Consumables	8,67,460	
Printing & Stationery	13,24,901	**21,92,361**
(C)TRAINING & TRAVEL		
Student Training and Development Program	78,25,130	
Placement Expenses	14,38,798	
Travelling and Convence	10,51,953	**1,03,15,881**
(D) IT EXPENSES		
Internet & Telephone	32,44,059	
Expenditure towards online Platform	1,09,227	**33,53,286**
(E) E-goverance Expenses	**50,95,915**	**50,95,915**
MISCELINIOUS ACADEMIC ACTIVITY		
Student Welfare Expenses	13,45,890	
Debate Competition	1,15,091	
Codding Contest	1,07,699	
Quiz Competetion	1,26,083	
Poster persentation	76,181	
News Letter	1,14,202	
Parent teachers Meet	1,06,315	
Magazines	1,12,228	
Student Orientation	5,85,965	
Student Induction	1,60,990	
Exanination Expenses	23,19,183	
Registration & Affiliation	9,68,120	
BOG / BOS Meeting exp.	6,51,078	
BOS Expenses	8,15,256	
MOOCS/NPTEL	46,41,000	
Seminar on Entrepreneurship	8,01,420	
Idea-o-Meter	3,31,792	
Annual Fest Expenses	1,21,927	
Social Outreach Expenses	13,14,356	**1,48,14,776**
(G) SCHOLARSHIP/STIPEND		
Stipend	3,79,35,073	
Scholarship/Free Ship	16,79,726	**3,96,14,799**
SUB TOTAL (A+B+C+D+E+F+G)		**7,91,34,447**
SCHEDULE 15		
RESEARCH AND DEVELOPMENT ACTIVITY		
Expenditure towards Research Activity	23,62,864	
Expenses for Seminar & Conference	97,90,536	
Partent Expenses	7,61,050	
Asistanship to attend Conferance/ Workshop	4,89,558	
Membership fees for Professional Bodies	1,22,470	
Technical Project Competition	8,63,994	
R&D Awards for Faculty & Students	16,04,785	
Faculty & staff Development Program	26,35,994	
Expenses towards Seed Money	13,77,025	
		2,00,08,275

BANDYOPADHYAY & CO. CHARTERED ACCOUNTANTS M. NO. 51181

GURUNANAK INSTITUTE OF TECHNOLOGY

(Unit Of Gurunanak Educational Trust)

179F, Nilgunj Road, Kolkata - 700114

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT

PARTICULARS	AMOUNT IN Rs. AS AT 31.03.2026	
SCHEDULE 16		
MAINTENANCE OF ACADEMIC & PHYSICAL SUPPERT FACILITY.		
Repair & Maintenance	74,38,490	
Insurance Premium	2,51,904	
Software AMC	-	
		76,90,394
SCHEDULE 17		
UTILITY & SERVICES		
Electricity Expenses	47,12,574	
Fuel And Lubricants.	1,44,000	
Hostel Expenses	43,83,295	
		92,39,869
SCHEDULE 18		
ADMINISTRATIVE & GENERAL EXPENSES		
Advertisement Expenses	34,65,987	
Auditors Remuneration	24,000	
Consultancy Project Expenses	16,36,800	
ISR Expenses	13,12,329	
Legal Expenses	18,02,950	
Medical Expenses	51,998	
Postages & Stamps	2,206	
Rates & tax	2,24,946	
		85,21,216
SCHEDULE -19		
FINANCE CHARGES		
Bank Charges	7,337	
Loss on FD Pre Maturity	54,800	
		62,137

BANDYOPADHYAY ASSOCIATES CHARTERED ACCOUNTANTS M.NO.51181

GURUNANAK INSTITUTE OF TECHNOLOGY
157/F, Nilgunj Road, Kolkata - 700114

SCHEDULE - 3

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2026

PARTICULARS	GROSS BLOCK					RATE	DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	ADDITION UP TO 30.09.2025	ADDITION AFTER 30.09.2025	SALE / DISPOSAL OFF	AS AT 31.03.2026		AS AT 01.04.2025	UP TO 30.09.2025	AFTER 30.09.2025	AS AT 31.03.2025	AS AT 31.03.2026	AS ON 31.03.2025
BUILDING	13,85,78,381	98,60,789	87,45,962		15,71,85,132	10%	10,04,83,345	47,95,582	8,74,596	10,61,53,523	5,10,31,608	3,80,95,035
ELECTRICALS & FITTINGS	1,05,65,858	11,81,031	8,79,485		1,26,26,375	10%	86,78,411	3,06,848	87,949	90,73,208	35,53,167	18,87,447
FURNITURE & FIXTURE	3,52,21,868	7,75,491	9,85,479		3,69,82,838	10%	2,09,73,678	15,02,368	98,548	2,25,74,594	1,44,08,244	1,42,48,190
MOTOR CAR	81,86,592	-			81,86,592	15%	51,83,802	4,50,418	-	56,34,220	25,52,372	30,02,790
OFFICE EQUIPMENTS	1,54,84,042	6,03,805	9,58,745		1,70,46,592	15%	90,57,303	10,54,582	1,43,812	1,02,55,697	67,90,895	64,26,739
SPORTS EQUIPMENTS	4,36,494				4,36,494	15%	3,51,763	12,710	-	3,64,473	72,021	84,731
LIBRARY BOOKS	1,61,77,459	3,43,994	4,58,749		1,69,80,202	40%	1,53,86,738	4,53,886	1,83,500	1,60,24,124	9,56,077	7,90,720
COMPUTER & PERIPHERALS	7,46,67,811	48,53,240	33,45,874		8,28,66,925	40%	6,56,02,915	55,67,254	13,38,350	7,25,08,519	1,03,58,406	90,64,896
PLANT & MACHINERY	5,61,140	13,84,381	24,78,592		44,24,113	15%	84,171	2,79,203	3,71,789	7,35,163	36,88,950	4,76,969
SOFTWARE & LICENCE	82,19,259	-	10,65,540		92,84,799	40%	70,31,971	4,74,915	4,26,216	79,33,102	13,51,697	11,87,288
LABORATORY EQUIPMENTS	6,31,91,447	19,15,875	15,58,745		6,66,66,067	15%	4,45,21,148	30,87,926	2,33,812	4,78,42,886	1,88,23,181	1,86,70,298
R&D LAB EQUIPMENT	1,30,08,422		8,35,487		1,38,43,909	100%	1,30,08,422	-	8,35,487	1,38,43,909	-	-
GRAND TOTAL :	38,42,98,772	2,09,18,606	2,13,12,658	-	42,65,30,036		29,03,63,668	1,79,85,692	45,94,059	31,29,43,419	11,35,86,617	9,39,35,104

BANDYOPADHYAY & ASSOCIATES
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